

... Of Like Minds

Connecting BART to the Small Contractor Community

Bay Area Rapid Transit (BART)

Small Business Bonding Assistance Program

The Small Business Bonding Assistance Program (SBBAP) is designed to help small local contractors to obtain bid, payment, and performance bonds and/or increase their bonding capacity for work on BART contracts.

For More Information, Contact:

Bay Area Rapid Transit

Small Business Bonding Assistance Program
c/o Merriwether & Williams Insurance Services, Inc.

1970 Broadway, Suite 1225

Oakland, CA 94612

Deirdré Mercedes, Project Coordinato SBBAPbonding@imwis.com Tel: (510) 740-6922 Fax: (510) 740-6921

Enrollment Eligibility

In order to be eligible for the SBBAP you must be a BART contractor and eligible to participate in one of the following certifications:

- Disadvantaged Business Enterprise (DBE)
- Minority and Women's Business Enterprise (MWBE)
- Small Business Enterprise (SBE)
- Micro Small Business Entity (MSBE)

Costs

All services provided to qualified contractors by SBBAP are free of charge.

Bonding Assistance - Including Guarantees

- SBBAP guarantees of up to 40% of bond amount of \$750,000, whichever is less, may be available for qualified contractors.
- SBBAP collateral will support bid, performance and payment bonds that guarantee completion of contracts for builders, service contractors and suppliers.
- Third Party Funds Administration is a service that helps our contractors to manage contract disbursements and strengthens the company's overall performance during the project.

Technical Assistance

- One-on-one meetings with contractors to complete a business assessment with the objective of determining bonding capacity.
- Identification of barriers that might preclude a contractor from obtaining bonding and determine steps to overcome those barriers.
- Referrals to program partners (CPAs, banks, brokers, surety companies, etc.).
- Assistance to contractors in obtaining a bond or increasing bond capacity.

Workshop And Seminars

SBBAP workshops and seminars are designed to provide educational tools needed by contractors to deal with day-to-day business challenges they may encounter.