



**San Francisco Bay Area Rapid Transit District
Measure RR Program**

BART Bond Oversight Committee

*****Approved Meeting Minutes*****

Friday, September 21, 2018

9:30 AM – 2:00 PM

Kaiser Center Tower, 11th Floor

Conference Room 1100

300 Lakeside Drive Oakland, CA 94612

MEETING NUMBER	MEETING DATE	MEETING TIME
Term 1, Meeting 5	September 21, 2018	9:30am – 2:00 pm
Attendees	Present Members Michael McGill Marian Breitbart John Post Christine Johnson Daren Gee Michael Day Absent Members Anu Natarajan	Staff Robert Raburn Grace Crunican Lori Lovett John Mazza Sylvia Lamb Tamar Allen Nikiya Crisostomo Maceo Wiggins Linton Johnson Kerry Hamill Carl Holmes Christopher Filippi Gia Ilole Chris Gan Mickey Morales Vicki Tan Byron Toma

Agenda Item	Meeting Notes
1. Call Meeting to Order (Quorum)	M. McGill called the meeting to order

1.A. Roll Call	Present were all members except A. Natarajan.
2. Introduction of Committee Members	Members introduced themselves.
3. Introduction of BART Staff	Staff present included BART Board President Robert Raburn, General Manager Grace Crunican as well as Lori Lovett, John Mazza, Sylvia Lamb, Tamar Allen, Nikiya Crisostomo, Maceo Wiggins, Linton Johnson Kerry Hamill, Carl Holmes, Christopher Filippi, Gia Ilole, Chris Gan, Mickey Morales, Vicki Tan, Byron Toma
4. Measure RR Update with Timeline	<p>N. Crisotomo begins the discussion on the Measure RR update presentation.</p> <p>J. Post talks about how he dislikes the Baseline vs. Actual budget because the graph does show whether BART is overspending or ahead of schedule.</p> <p>C. Holmes says the graph will be improved, but It’s required for IRS purposes.</p> <p>M. McGill says that perhaps we should rename the “Baseline” to another term.</p> <p>J. Post says perhaps it should be called an “Allocation Profile.” He says he thinks the slide tells a good story but the slide may get misread as BART is overrunning.</p> <p>M. Breitbart agrees.</p> <p>M. McGill asks whether any committee member has a problem with staff changing the name of the slide. No member objected to M. McGill.</p> <p>M. Day suggests that staff add language to the slide show “we are charged with spending the first tranche of funds of \$300 million by XX date, and we are on path to exceed that.”</p> <p>G. Crunican suggests that she’s a bit worried about changing the slides because people might think we may be deceiving the public.</p> <p>J. Posts believes that BART has made great progress on improving the information on the slides.</p>

	<p>C. Johnson arrives about 9:45 am.</p> <p>S. Lamb continues the Measure RR presentation.</p> <p>V. Lam continues the Measure RR presentation at the Train Control slide.</p> <p>Staff talks about how BART is spending down the first tranche of funds faster than anticipated and getting more work done than anticipated – and that they will need to go out sooner than anticipated for another tranche of funds.</p> <p>M. McGill asks whether BART is evaluating the timing of a bond sale based on likely changes in interest rates.</p> <p>C. Gan replies with it’s one consideration, but they are also looking at the needs of the project.</p> <p>G. Crunican says we have bond counsel and BART will consult them.</p> <p>M. Wiggins continues the Measure RR update presentation with the small business program.</p> <p>C. Johnson asks whether DBEs and WBEs are top of mind for BART Board just like it is in San Francisco.</p> <p>R. Raburn responds that this is top of mind for the Board of Directors.</p> <p>G. Crunican agrees with Director Raburn but says federal funds restricts on how BART is able to advertise.</p> <p>D. Gee commends staff on the outreach dashboard and how BART is doing to reach out.</p> <p>G. Ilole continues the Measure RR presentation with the update on staffing.</p> <p>D. Gee said that there are a lot of bond measures in other agencies that will take away resources from BART and that BART should consider training people</p>
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	from within to do the work as it will be difficult to find talent from the outside.
5. Parliamentary Procedures Training	<p>B. Toma leads the presentation.</p> <p>Committee agrees that they do not need a formal presentation, but can take home the presentation and study it.</p>
6. Ethics Training	<p>Committee moves to close the meeting and begin ethics training. While a reporter for KCBS attended a portion of the meeting, there were no other members of the public at the close of the meeting and therefore no public comment.</p>