ATTACHMENT 2

FY16 PROPOSITION 4 APPROPRIATIONS LIMIT

Whole Dollars, as of 05/01/15

LIMIT		**NOTES & COMMENTS**
CPI-U	2.5320%	CPI-U for SF/OAK 2/15 vs 2/14
Per Capita Personal Income delta FY14>FY15	3.8200%	State DOF Price & Population Information, 5/1/15
District Population Growth	1.2748%	Districtwide growth is based on Alameda County
Annual Adjustment Factor	1.0384	[1+(CPI -U]*[1+(San Francisco population growth)]
Cumulative Adjustment Factor	3.0164	(Current year factor)*(prior year cumulative factor)
Appropriations Limit	**$547,685,850**	(FY87 base appropriations) x (cumulative factor)
APPROPRIATIONS		
Operating Budget		
Operating Expenses	656,066,249	FY16 Prelim Operating Budget
Operating Subtotal	$656,066,249	
Operating Allocations		
Allocation to SOG/Rail Car Phase I	$45,000,000	FY16 Prelim Operating Budget
Rail Car Fund Swap to MTC Reserve	$52,671,798	FY16 Prelim Operating Budget
Misc. Capital Allocations	$7,310,676	FY16 Prelim Operating Budget
Other Capital Allocations	$90,154,394	FY16 Prelim Operating Budget
Operating Allocations Subtotal	$195,136,868	
Capital Allocation To Operating		
Capital Budget		
Funded	$664,818,132	FY16 Proposed Capital Budget
Unfunded	$0	FY16 Proposed Capital Budget
Subtotal	$664,818,132	
Less Funded Pass Through	($299,308,739)	FY16 Proposed Capital Budget
Less Unfunded Pass Through	$0	FY16 Proposed Capital Budget
Subtotal	($299,308,739)	
Net Capital Expense	$365,509,393	
Debt Service:		
Debt Service	$50,296,626	FY16 Prelim Operating Budget
GO Seismic Bonds	$33,835,813	Per GO Bond Series Debt schedule
Debt Service Subtotal	$84,132,439	
Total Operating & Capital Appropriations	**$1,300,844,948**	
EXCLUSIONS		
Allocation from Reserves	$0	FY16 Prelim Operating Budget
ADA Mandated Service Expense	$13,580,788	FY16 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	$481,693,467	FY16 Prelim Operating Budget
Other Operating Revenue	$57,052,641	FY16 Prelim Operating Budget
Subtotal	$538,746,107	FY16 Prelim Operating Budget
Other Allocations (Access Fund)	$0	FY16 Prelim Operating Budget
Federal Operating Funds	$52,671,798	FY16 Prelim Operating Budget
Federal Capital Funds:		
Funded	191,388,039	FY16 Proposed Capital Budget
Unfunded	$0	FY16 Proposed Capital Budget
Subtotal	$191,388,039	
Debt Service (GO Seismic Bonds)	$33,835,813	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	$36,425,611	FY16 Proposed Capital Budget
Capital Budget Funded from Sales Tax Proceeds	$22,154,711	FY16 Proposed Capital Budget
BART Capital Funds	$93,222,913	FY16 Proposed Capital Budget
Total Exclusions	**$959,871,069**	
MARGIN		
Appropriations Limit	$547,685,850	Per above
Expenditures Subject to Limit	$340,973,879	Appropriations less exclusions, per above
Margin	**$206,711,971**	Appropriations less expenditures subject to limit
RESIDENT POPULATION**		
Alameda		
Population	1,594,569	State DOF Price & Population Information, 5/1/15
Percent Change	1.2748%	
Contra Costa		
Population	1,102,871	State DOF Price & Population Information, 5/1/15
Percent Change	1.2534%	
San Francisco		
Population	845,602	State DOF Price & Population Information, 5/1/15
Percent Change	1.2815%	
District Total		
Population	**3,543,042**	Sum of population for BART counties
Percent Change	**1.2697%**	Percent increase

**Population Estimate as of 1/1/15. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.