

ATTACHMENT 2
FY19 PROPOSITION 4 APPROPRIATIONS LIMIT

Whole Dollars, as of 05/01/18

LIMIT		NOTES & COMMENTS
CPI-U	3.5645%	CPI-U for SF/OAK/Hayward 2/18 vs 2/17
Per Capita Personal Income delta FY17>FY18	3.6700%	State DOF Price & Population Information, 1/1/18 (report released 5/1/18)
District Population Growth	0.9409%	Districtwide growth is based on District Total
Annual Adjustment Factor	1.0454	[1+(CPI -U)]*[1+(District population growth)]
Cumulative Adjustment Factor	3.4320	(Current year factor)*(prior year cumulative factor)
Appropriations Limit	\$623,143,663	(FY87 base appropriations) x (cumulative factor)
APPROPRIATIONS		
Operating Budget		
Operating Expenses	770,993,009	FY19 Prelim Operating Budget
Operating Subtotal	770,993,009	
Operating Allocations		
Misc. Capital Allocations	14,863,843	FY19 Prelim Operating Budget
Other Capital Allocations	77,564,820	FY19 Prelim Operating Budget
Operating Allocations Subtotal	92,428,663	
Capital Allocation To Operating		
Capital Budget		
Funded	1,354,894,349	FY19 Proposed Capital Budget
Unfunded	-	FY19 Proposed Capital Budget
Subtotal	1,354,894,349	
Less Funded Pass Through	(580,751,216)	FY19 Proposed Capital Budget
Less Unfunded Pass Through	-	FY19 Proposed Capital Budget
Subtotal	(580,751,216)	
Net Capital Expense	774,143,133	
Debt Service:		
Debt Service	46,639,568	FY19 Prelim Operating Budget
GO Seismic & RR Bonds	65,187,754	Per GO & RR Bond Series Debt schedule
Debt Service Subtotal	111,827,322	
Total Operating & Capital Appropriations	\$1,749,392,127	
EXCLUSIONS		
Allocation from Reserves	-	FY19 Prelim Operating Budget
ADA Mandated Service Expense	16,063,770	FY19 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	485,852,660	FY19 Prelim Operating Budget
Other Operating Revenue	65,604,385	FY19 Prelim Operating Budget
Subtotal	551,457,045	FY19 Prelim Operating Budget
Other Allocations (Access Fund)	-	FY19 Prelim Operating Budget
Federal Operating Funds	-	FY19 Prelim Operating Budget
Federal Capital Funds:		
Funded	83,247,651	FY19 Proposed Capital Budget
Unfunded	-	FY19 Proposed Capital Budget
Subtotal	83,247,651	
Debt Service (GO Seismic & RR Bonds)	65,187,754	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	90,985,696	FY19 Proposed Capital Budget
Capital Budget Funded from Measure RR Bond Proceeds	417,800,943	FY19 Proposed Capital Budget
Capital Budget Funded from Sales Tax Revenue Bond Proceeds	374,108	FY19 Proposed Capital Budget
BART Capital Funds	147,568,865	FY19 Proposed Capital Budget
Total Exclusions	\$1,372,685,831	
MARGIN		
Appropriations Limit	623,143,663	Per above
Appropriations Subject to Limit	376,706,296	Appropriations less exclusions, per above
Margin	\$246,437,367	Appropriations less expenditures subject to limit
RESIDENT POPULATION**		
Alameda		
Population	1,660,202	State DOF Price & Population Information, 1/1/18 (report released 5/1/18)
Percent Change	0.9021%	
Contra Costa		
Population	1,149,363	State DOF Price & Population Information, 1/1/18 (report released 5/1/18)
Percent Change	0.8644%	
San Francisco		
Population	883,963	State DOF Price & Population Information, 1/1/18 (report released 5/1/18)
Percent Change	1.1136%	
District Total		
Population	3,693,528	Sum of population for BART counties
Percent Change	0.9409%	Percent increase

**Population Estimate as of 1/1/18. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.