

ATTACHMENT 2
FY22 PROPOSITION 4 APPROPRIATIONS LIMIT

Whole Dollars, as of 05/07/21

LIMIT		
CPI-U	1.5673%	CPI-U for SF/OAK/Hayward 2/21 vs 2/20
Per Capita Personal Income delta FY21>FY22	5.7300%	State DOF Price & Population Information, 1/1/21 (report released 5/7/21)
District Population Growth	-0.8524%	Districtwide growth is based on Alameda Population Growth (highest valuation)
Annual Adjustment Factor	1.0070	[1+(CA Per Capita CPI)]*[1+(District population growth)]
Cumulative Adjustment Factor	3.7153	(Current year factor)*(prior year cumulative factor)
Appropriations Limit	\$674,576,014	(FY87 base appropriations) x (cumulative factor)
APPROPRIATIONS		
Operating Budget		
Operating Expenses	859,566,959	FY22 Prelim Operating Budget
Operating Subtotal	859,566,959	
Operating Allocations		
Misc. Capital Allocations	10,000,000	FY22 Prelim Operating Budget
Other Capital Allocations	91,926,844	FY22 Prelim Operating Budget
Operating Allocations Subtotal	101,926,844	
Capital Budget		
Funded	1,419,276,622	FY22 Prelim Operating Budget
Less Funded Pass Through	(474,135,900)	FY22 Prelim Operating Budget
Net Capital Expense	945,140,722	
Debt Service:		
Debt Service	57,167,323	FY22 Prelim Operating Budget
GO Seismic & RR Bonds	109,282,094	Per GO & RR Bond Series Debt schedule
Debt Service Subtotal	166,449,416	
Total Operating & Capital Appropriations	\$ 2,073,083,941	
EXCLUSIONS		
Allocation from Reserves	327,812,230	FY22 Prelim Operating Budget
ADA Mandated Service Expense	13,979,000	FY22 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	165,832,528	FY22 Prelim Operating Budget
Other Operating Revenue	30,088,325	FY22 Prelim Operating Budget
Subtotal	195,920,853	FY22 Prelim Operating Budget
Federal Operating Funds (ARP)	57,090,231	FY22 Prelim Operating Budget
Federal Capital Funds:		
Funded	321,025,401	FY22 Prelim Operating Budget
Debt Service (GO Seismic & RR Bonds)	109,282,094	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	27,014,037	FY22 Prelim Operating Budget
Capital Budget Funded from Measure RR Bond Proceeds	511,917,343	FY22 Prelim Operating Budget
Capital Budget Funded from Sales Tax Revenue Bond Proceeds	9,665,992	FY22 Prelim Operating Budget
BART Capital Funds	63,561,380	FY22 Prelim Operating Budget
Total Exclusions	\$ 1,637,268,561	
MARGIN		
Appropriations Limit	\$674,576,014	Per above
Appropriations Subject to Limit	435,815,380	Appropriations less exclusions, per above
Margin	\$ 238,760,634	Appropriations less expenditures subject to limit
RESIDENT POPULATION**		
Alameda (highest assessed valuation in 2021)		
Population	1,656,591	State DOF Price & Population Information, 1/1/21 (report released 5/7/21)
Percent Change	-0.8524%	
Contra Costa		
Population	1,153,854	State DOF Price & Population Information, 1/1/21 (report released 5/7/21)
Percent Change	0.0254%	
San Francisco		
Population	875,010	State DOF Price & Population Information, 1/1/21 (report released 5/7/21)
Percent Change	-2.5391%	
District Total		
Population	3,685,455	Sum of population for BART counties
Percent Change	-0.9872%	Percent increase

**Population Estimate as of 1/1/21. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.