



San Francisco Bay Area Rapid Transit District (BART)

Audit Committee Public Member Appointment Rules

1. Members appointed to the BART Audit Committee shall be appointed for a two-year term without compensation. The Rules of the Audit Committee are governed by the District Board Rules and Audit Committee Charter. Members are eligible for a two-year term and are eligible to serve up to six years total if re-appointed. The BART Board shall appoint the members of the Committee and assign a commencement date. Public members shall be residents within the District's boundaries. A completed application form and resume must be submitted to the District Secretary by the posted deadline.
2. **Meeting Commitment:** Meetings shall meet at least four times per year, with the authority to convene additional meetings as needed. The Committee currently meets monthly. A quorum of at least three committee members is required.
3. **Conflict of Interest:** Public members are subject to conflict-of-interest laws and must file an annual Form 700, Statement of Economic Interests, with the District Secretary. Committee members are required to comply with disclosure and conflict of interest requirements of the Political Reform Act of 1974, California Government Code Section 8100 et seq. Within the past ten years and other than in their role as a committee member, they have no affiliation with the District or with a firm that has done business with the District.
4. **Qualifications:**

Public members shall possess the independence, experience, and collective technical expertise necessary to carry out the duties of the Audit Committee as demonstrated by the following criteria:

1. **Expertise:** Have expertise in governmental accounting, financial management, or Performance auditing, or conducting investigations of fraud, waste, or abuse.
2. **Technical Knowledge:** Have technical knowledge of accounting, financial or performance auditing, financial reporting, and internal controls, including an understanding of and ability to apply the Government Auditing Standards,

accounting standards issued by the Government Accounting Standards Board, and a recognized internal control framework.

3. **Professional Certification:** Possess a relevant professional certification, such as Certified Public Accountant, Certified Internal Auditor, Certified Fraud Examiner, Certified Inspector General, Certified Internal Controls Auditor, Certified Information Systems Auditor, or a similar certification. Relevant experience may substitute for such certification in the Board's discretion.
4. **No conflicts/recent affiliations:** Within the past ten years and other than in their role as a committee member, have no affiliation with the District or with a firm that has done business with the District.