

## Attachment 1

### Fiscal Year 2026 Appropriations Limit: Calculation

Based on the provisions in Article XIII B of the California Constitution as approved by the voters in November 1979, the appropriations limit for each succeeding year through 1987 is determined by the District's 1979 appropriations base times a cumulative composite factor. The base year was later revised to 1987. The cumulative composite factor consists of the product of:

- 1) The **lesser** of the relative year change in the all-urban consumer price index (SF/Oakland/Hayward CPI-U) or the California per capita personal income percentage change over prior year, and
- 2) At the District's discretion, the relative year-to-year change in District wide population, or the population for the District's county that has the highest assessed valuation. Election of the **higher** of the two growth factors results in a higher appropriations limit.

The District's appropriations limit for Fiscal Year 2026 is calculated based on the CPI-U for SF/OAK/Hayward 2024 vs 2025 change and the relative year-to-year change in Alameda County population change as it has the highest assessed valuation. Steps in the calculations are as follows:

Relevant data, percent change:

- CPI-U, 2.689% (applies this year per option 1 above)
- Population Change, Alameda County, 1.2555% (applies this year per option 2 above)

| <u>District Population</u> | <u>As of 1/1/24</u> | <u>As of 1/1/25</u> | <u>% Change</u> |
|----------------------------|---------------------|---------------------|-----------------|
| Alameda                    | 1,641,869           | 1,662,482           | 1.2555%         |
| Contra Costa               | 1,146,626           | 1,158,225           | 1.0116%         |
| San Francisco              | 843,071             | 842,027             | -0.1238%        |
| <b>Total*</b>              | <b>3,631,566</b>    | <b>3,662,734</b>    | <b>0.8583%</b>  |

| <u>CPI-U</u>   | <u>As of 2/24</u> | <u>As of 2/25</u> | <u>% Change</u> |
|----------------|-------------------|-------------------|-----------------|
| SF/OAK/Hayward | 345.151           | 354.432           | 2.6890%         |

|  |       |
|--|-------|
| <u>Per Capita Personal Income Growth</u> | 6.44% |
|--|-------|

#### FY26 Cumulative Adjustment Factor:

|   |  |   |   |   |                              |
|---|--|---|---|---|------------------------------|
| **Select the LESSER of Per Capita Personal Income or CPI-U % change |  | x | * For the Population Factor, select the GREATER of either the change from the county with the highest assessed valuation (property) or the change from the Total 3 County region. | = | Current Adjustment Factor    |
| (1 + 2.6890) <sup>▼</sup>   |  | x | (1 + (1.2555%))   | = | 1.0398 <sup>▼</sup>          |
| Current Adjustment Factor   |  | x | Prior Year Adjustment   | = | Cumulative Adjustment Factor |
| 1.0398  |  | x | 4.1453 <sup>▼</sup>   | = | 4.3102                       |

#### FY26 Appropriations Limit:

|                                   |   |                            |   |                           |
|-----------------------------------|---|----------------------------|---|---------------------------|
| FY87 Appropriations Base          | x | FY26 Cumulative Adj Factor | = | FY26 Appropriations Limit |
| <u>\$181,568,000</u> <sup>▼</sup> | x | 4.3102                     | = | <u>\$782,591,092</u>      |

Note: San Mateo County and Santa Clara County are **not to be included**. Although San Mateo and Santa Clara are served by BART, the District is comprised only of SF, CC, and Alameda counties.

\*Note: Choose the population growth factor to come from county with the highest assessed valuation (Alameda County) or the district-wide total - **whichever is higher**.

\*\*Note: Choose **the lesser** of the percent change of either the CPI-U of the region or the Per Capita Personal Income Growth