

San Francisco Bay Area Rapid Transit District

Measure RR Program

BART Bond Oversight Committee

Friday, January 19, 2025

9:30 AM – 2:15 PM

Approved Meeting Minutes

Agenda Item	Meeting Notes
1. Call to Order	9:30am Chair Rosenthal calls meeting to order. Staff conducts roll call. All members present.
2. General Public Comment	One written public comment was received and was read into record by Staff where Brian Scott who is a resident of Contra Costa County expressed concern that multiple vacancies on the Oversight Committee are limiting its ability to provide the taxpayer oversight promised under Measure RR. He urged that committee vacancies remain a standing agenda item until the positions are filled. No virtual public comment was received. No in-person public comment was received.
3. Administrative Items 3.A. Approval of September 19, 2025, Meeting Minutes	The Committee moved to approve the September 19, 2025 meeting minutes. Motion to approve September 19, 2025 Minutes Wang. Second Loosen. Roll Call Vote. Motion Passes. 4 Yes.
4. Annual Report Committee Debrief October 23, 2025 Board Presentation	Chair Rosenthal reported on the October 23, 2025 Board presentation of the Annual Report, which she delivered with Vice Chair Stewart in attendance, and shared that the report was very well received by the Board. She noted that directors appreciated the report's thoroughness, the level of detail provided throughout, and the strong supporting appendices, and it was clear that several directors had reviewed the document closely. Chair Rosenthal also emphasized the importance of continued recruitment for Committee vacancies and noted that Board members were encouraged to assist with outreach. Rachel Russell, Measure RR Program Manager added that directors offered constructive feedback, including suggestions to provide

	<p>clearer project descriptions in the appendices and to explore an online visual showing active and completed projects for future reports.</p>
<p>5. 2025 Annual Report Draft Schedule and Theme Presentation 5.A. Draft 2026 Annual Report Schedule 5.B. 2026 Annual Report Theme 5.C. 2026 Annual Report Outline</p>	<p>Russell provided an overview of the 2026 Annual Report schedule, theme, and outline, noting that the subcommittee has already held several meetings and is ahead of schedule in key planning activities, including selecting a theme, identifying feature stories, beginning section reviews, and starting procurement for graphic design services.</p> <p>Russell explained that the 2026 report will cover the April 2025 through March 2026 reporting period and shared that the Committee is targeting a first draft in April 2026, Committee approval in June, and Board approval in July.</p> <p>Chair Rosenthal expressed appreciation for the subcommittee’s progress and noted that feature stories were selected to highlight projects where Measure RR funding has had a meaningful impact, either as the primary funding source or as a key leveraging component in larger efforts.</p> <p>Committee members also offered positive feedback on the structure and schedule, while recommending clear identification of newly revised sections, continued tracking of updates through March, and inclusion of ways for the public to follow project information more closely through online resources.</p>
<p>6. Review Amendments to Bond Oversight Committee Standing Rules</p>	<p>Russell presented proposed updates to the Committee’s standing rules and explained that the revisions reflect a change made through Resolution 5572, which amended the original bond resolution to extend Committee member service from a maximum of six years to eight years, or four two-year terms.</p> <p>Russell noted that the revised language was provided in both track-changes and clean versions for review at this meeting, with formal approval scheduled for April, and acknowledged Vice Chair Stewart for catching the needed correction.</p>

	<p>Committee members also raised thoughtful discussion about the possibility of appointing alternate members in the future to support continuity and recruitment, and staff agreed to explore that option further once vacancies on the Committee are filled.</p>
<p>7. 10-Minute Break</p>	<p>10-Minute Break</p>
<p>8. Measure RR BART Safety, Reliability and Traffic Relief Program Presentation</p> <ul style="list-style-type: none"> 3.A. Annual View 3.B. Financial Overview Update 3.C. Small Business Outreach 3.D. Appendix: Financial Outlook, Program Status & Milestones 	<p>Rachel Russell, Program Manager of the Measure RR Program provided an overview of the Bond Oversight Committee’s responsibilities and introduced Chief Infrastructure Delivery Officer Joy Sharma, who presented the quarterly Measure RR Program update. As of September 2025, the program has expended approximately \$2.08 billion, with leveraged funds reflected in earned value calculations, and has completed about 67 % of total work.</p> <p>Key accomplishments during the quarter included substantial completion of the Montgomery Street Substation in San Francisco, startup of the 19th Avenue Traction Power Substation, commissioning of the Hayward Yard Fire Services project, completion of design for the East Bay Street Grate Project and the Walnut Creek Maintenance of Way slope stabilization project, and continued progress across the overall Measure RR program, with 68 of 169 projects completed.</p> <p>Russell highlighted that this calendar year, construction was completed on four projects, with featured accomplishments including the Civic Center and Montgomery Street traction power substations, the San Francisco Transition Structure Transformer Project, and the Ashby Bicycle Access Improvements, along with completion of the Aerial Bearing Pad Study. She noted that these investments reflect significant progress across the Renew Power, Renew Stations, and Station Access programs, and also previewed several key projects expected to advance in 2026.</p> <p>Russell presented the financial overview update and explained that staff continues to closely track Measure RR cash flow by program and</p>

	<p>compare actual expenditures against forecasted spending and noted that, as of September 2025, more than \$2 billion had been expended, representing about 60% of total bond proceeds, and that spending remains generally aligned with forecast, with approximately \$2.9 billion projected to be spent by August 2028 and the final tranche anticipated in summer 2028.</p> <p>Julian Chacon from the Office of Civil Rights presented the Small Business Outreach update and reported that, through September 2025, Measure RR small business awards totaled \$329 million, representing 26% of all Measure RR dollars awarded, with 1,893 small business contracts awarded to date. He also noted that small business payments totaled approximately \$293 million, or 29% of all Measure RR payments, reflecting an \$18.5 million year-over-year increase, driven in part by work in the Renew Power category and design and engineering efforts. He also highlighted continued outreach progress, including more than 22 outreach events with over 2,000 attendees in 2025, a December certification event with more than 150 attendees, and planning underway for the third annual Small Business Summit in late spring 2026. Committee members recognized the strong results and noted that the steady growth in small business participation and payments is an important accomplishment to highlight in the Annual Report.</p>
<p>9. Future Agenda Items & Questions</p>	<p>Russell noted that three vacancies remain - one electrical engineer, one civil engineer, and one certified public accountant.</p> <p>Chair Rosenthal encouraged more active outreach to the professional organizations named in the resolution to help identify qualified candidates.</p>
<p>10. Committee Member Announcements</p>	<p>No Committee member announcements were made.</p>
<p>11. General Public Comment</p>	<p>No virtual public comment was received. No in-person public comment was received.</p>
<p>12. AB 1234 Ethics Training</p>	<p>Sterling Routson-Thomas, Attorney III from the Office of the General Counsel, provided AB</p>

	1234 Ethics Training for Chair Rosenthal, Vice Chair Stewart, and Members Loosen and Wang.
13. Adjournment	Meeting Adjourned at 12:34 PM.