

Attachment 1
FY27 Operating Budget
Income Statement

	FY27 Preliminary Budget	FY27 Proposed Budget	Delta from Preliminary Budget
Rail Passenger Revenue	299,731,741	308,017,768	8,286,027
ADA Passenger Revenue	660,000	660,000	-
Parking Revenue	22,380,921	22,380,921	-
Other Operating Revenue	17,135,729	17,135,729	-
Investment Income	3,000,000	38,500,000	35,500,000
Subtotal - Operating Revenue	\$ 342,908,391	\$ 386,694,418	\$ 43,786,027
Sales Tax Proceeds	325,101,034	327,233,796	2,132,762
Sales Tax Accrual Change	59,256,355	59,679,188	422,833
Regional Sales Tax	74,424,103	74,424,103	-
Property Tax Proceeds	70,413,062	70,413,062	-
VTA Financial Assistance	46,221,657	45,700,478	(521,179)
MTC Financial Assistance Clipper Start	2,679,459	2,746,435	66,976
Local & Other Assistance	13,482,343	13,482,343	-
State Transit Assistance	38,527,752	38,527,752	-
Low Carbon Transit Operations Program	6,953,000	6,953,000	-
Low Carbon Fuel Standard Program	24,300,000	24,300,000	-
Subtotal - Financial Assistance	\$ 661,358,765	\$ 663,460,157	\$ 2,101,392
SB 125 Carry Forward from FY26	-	52,400,000	52,400,000
Borrowing	97,875,417	88,487,666	(9,387,751)
Subtotal - Carry Forward and Borrowing	\$ 97,875,417	\$ 140,887,666	\$ 43,012,249
TOTAL SOURCES	\$ 1,102,142,573	\$ 1,191,042,241	\$ 88,899,668
Labor & Benefits	794,283,465	803,651,684	9,368,219
ADA Paratransit	27,800,000	27,800,000	-
Purchased Transportation	8,903,324	8,903,324	-
Power	65,761,624	69,761,624	4,000,000
Other Non-Labor	151,507,254	153,675,012	2,167,758
Subtotal - Operating Expense	\$ 1,048,255,667	\$ 1,063,791,644	\$ 15,535,977
Bond Debt Service	60,212,714	74,512,714	14,300,000
Allocation - Capital Rehabilitation	15,995,851	15,995,851	-
Allocation - Priority Capital Programs	-	-	-
Allocation - Other	2,967,243	2,967,243	-
Allocation - RHBT	9,261,934	33,774,789	24,512,855
Reverse Allocation RHBT deferral	(34,550,836)	-	34,550,836
Subtotal - Allocations	\$ (6,325,808)	\$ 52,737,883	\$ 59,063,691
Subtotal - Debt Service & Allocations	\$ 53,886,906	\$ 127,250,597	\$ 73,363,691
TOTAL USES	\$ 1,102,142,573	\$ 1,191,042,241	\$ 88,899,668
Operating Result	\$ -	\$ -	\$ -
Average Weekday Trips	196,924	201,840	4,915
Total Ridership	60,608,700	62,344,500	1,735,800
Rail Farebox Recovery Ratio	29%	29%	
Operating Ratio	33%	36%	