

**ATTACHMENT 2**  
**FY18 PROPOSITION 4 APPROPRIATIONS LIMIT**

Whole Dollars, as of 05/01/17

<b>LIMIT</b>		<b>NOTES &amp; COMMENTS</b>
CPI-U	3.4372%	CPI-U for SF/OAK/SJ 2/17 vs 2/16
Per Capita Personal Income delta FY16>FY17	3.6900%	State DOF Price & Population Information, 1/1/17 (report released 5/1/17)
District Population Growth	1.0537%	Districtwide growth is based on District Total
Annual Adjustment Factor	1.0453	[1+(CPI -U)*1+(District population growth)]
Cumulative Adjustment Factor	3.2830	(Current year factor)*(prior year cumulative factor)
<b>Appropriations Limit</b>	<b>\$596,087,690</b>	(FY87 base appropriations) x (cumulative factor)
<b>APPROPRIATIONS</b>		
<b>Operating Budget</b>		
Operating Expenses	734,376,940	FY18 Prelim Operating Budget
Operating Subtotal	734,376,940	
<b>Operating Allocations</b>		
Allocation to SOG/Rail Car Phase I	39,000,000	FY18 Prelim Operating Budget
Rail Car Fund Swap to MTC Reserve	-	FY18 Prelim Operating Budget
Misc. Capital Allocations	9,328,623	FY18 Prelim Operating Budget
Other Capital Allocations	71,803,304	FY18 Prelim Operating Budget
Operating Allocations Subtotal	120,131,927	
Capital Allocation To Operating		
<b>Capital Budget</b>		
Funded	997,922,939	FY18 Proposed Capital Budget
Unfunded	-	FY18 Proposed Capital Budget
Subtotal	997,922,939	
Less Funded Pass Through	(258,573,622)	FY18 Proposed Capital Budget
Less Unfunded Pass Through	-	FY18 Proposed Capital Budget
Subtotal	(258,573,622)	
Net Capital Expense	739,349,317	
<b>Debt Service:</b>		
Debt Service	50,770,050	FY18 Prelim Operating Budget
GO Seismic Bonds	91,752,203	Per GO Bond Series Debt schedule
Debt Service Subtotal	142,522,253	
<b>Total Operating &amp; Capital Appropriations</b>	<b>\$1,736,380,436</b>	
<b>EXCLUSIONS</b>		
Allocation from Reserves	-	FY18 Prelim Operating Budget
ADA Mandated Service Expense	14,955,478	FY18 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	512,554,430	FY18 Prelim Operating Budget
Other Operating Revenue	67,075,463	FY18 Prelim Operating Budget
Subtotal	579,629,893	FY18 Prelim Operating Budget
Other Allocations (Access Fund)	-	FY18 Prelim Operating Budget
Federal Operating Funds	-	FY18 Prelim Operating Budget
Federal Capital Funds:		
Funded	247,489,415	FY18 Proposed Capital Budget
Unfunded	-	FY18 Proposed Capital Budget
Subtotal	247,489,415	
Debt Service (GO Seismic Bonds)	91,752,203	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	101,492,569	FY18 Proposed Capital Budget
Capital Budget Funded from Measure RR Bond Proceeds	170,568,931	FY18 Proposed Capital Budget
Capital Budget Funded from Sales Tax Proceeds	85,545	FY18 Proposed Capital Budget
BART Capital Funds	193,038,792	FY18 Proposed Capital Budget
<b>Total Exclusions</b>	<b>1,399,012,826</b>	
<b>MARGIN</b>		
Appropriations Limit	596,087,690	Per above
Expenditures Subject to Limit	337,367,610	Appropriations less exclusions, per above
<b>Margin</b>	<b>\$258,720,080</b>	Appropriations less expenditures subject to limit
<b>RESIDENT POPULATION**</b>		
Alameda		
Population	1,645,359	State DOF Price & Population Information, 1/1/17 (report released 5/1/17)
Percent Change	0.9898%	
Contra Costa		
Population	1,139,513	State DOF Price & Population Information, 1/1/17 (report released 5/1/17)
Percent Change	1.1261%	
San Francisco		
Population	874,228	State DOF Price & Population Information, 1/1/17 (report released 5/1/17)
Percent Change	1.0798%	
<b>District Total</b>		
Population	<b>3,659,100</b>	Sum of population for BART counties
Percent Change	<b>1.0537%</b>	Percent increase

\*\*Population Estimate as of 1/1/17. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.