

ATTACHMENT 2
FY20 PROPOSITION 4 APPROPRIATIONS LIMIT
Whole Dollars, as of 05/01/19

LIMIT		NOTES & COMMENTS
CPI-U	3.5260%	CPI-U for SF/OAK/Hayward 2/19 vs 2/18
Per Capita Personal Income delta FY18>FY19	3.8500%	State DOF Price & Population Information, 1/1/19 (report released 5/1/19)
District Population Growth	0.5481%	Districtwide growth is based on Alameda Population Growth (highest valuation)
Annual Adjustment Factor	1.0409	[1+(CPI -U)]*[1+(District population growth)]
Cumulative Adjustment Factor	3.5725	(Current year factor)*(prior year cumulative factor)
Appropriations Limit	\$648,649,165	(FY87 base appropriations) x (cumulative factor)
APPROPRIATIONS		
Operating Budget		
Operating Expenses	799,285,534	FY20 Prelim Operating Budget
Operating Subtotal	799,285,534	
Operating Allocations		
Misc. Capital Allocations	25,296,553	FY20 Prelim Operating Budget
Other Capital Allocations	77,489,137	FY20 Prelim Operating Budget
Capital Allocation To Operating	(2,527,281)	FY20 Prelim Operating Budget
Operating Allocations Subtotal	100,258,409	
Capital Budget		
Funded	1,419,947,083	FY20 Proposed Capital Budget
Unfunded	-	FY20 Proposed Capital Budget
Subtotal	1,419,947,083	
Less Funded Pass Through	(127,007,007)	FY20 Proposed Capital Budget
Less Unfunded Pass Through	-	FY20 Proposed Capital Budget
Subtotal	(127,007,007)	
Net Capital Expense	1,292,940,077	
Debt Service:		
Debt Service	47,237,727	FY20 Prelim Operating Budget
GO Seismic & RR Bonds	64,930,200	Per GO & RR Bond Series Debt schedule
Debt Service Subtotal	112,167,927	
Total Operating & Capital Appropriations	2,304,651,947	
EXCLUSIONS		
Allocation from Reserves	5,814,899	FY20 Prelim Operating Budget
ADA Mandated Service Expense	16,931,647	FY20 Prelim Operating Budget
Net Operating Revenue:		
Net Passenger Revenue	480,241,911	FY20 Prelim Operating Budget
Other Operating Revenue	64,953,350	FY20 Prelim Operating Budget
Subtotal	545,195,261	FY20 Prelim Operating Budget
Other Allocations (Access Fund)	-	FY20 Prelim Operating Budget
Federal Operating Funds	-	FY20 Prelim Operating Budget
Federal Capital Funds:		
Funded	228,892,237	FY20 Proposed Capital Budget
Unfunded	-	FY20 Proposed Capital Budget
Subtotal	228,892,237	
Debt Service (GO Seismic & RR Bonds)	64,930,200	Per above, GO Bond Series Debt schedule
Capital Budget Funded from GO Bond Proceeds	109,517,202	FY20 Proposed Capital Budget
Capital Budget Funded from Measure RR Bond Proceeds	645,708,384	FY20 Proposed Capital Budget
Capital Budget Funded from Sales Tax Revenue Bond Proceeds	196,734	FY20 Proposed Capital Budget
BART Capital Funds	273,192,542	FY20 Proposed Capital Budget
Total Exclusions	\$1,890,379,106	
MARGIN		
Appropriations Limit	648,649,165	Per above
Appropriations Subject to Limit	414,272,841	Appropriations less exclusions, per above
Margin	\$234,376,324	Appropriations less expenditures subject to limit
RESIDENT POPULATION**		
Alameda		
Population	1,669,301	State DOF Price & Population Information, 1/1/19 (report released 5/1/19)
Percent Change	0.5481%	
Contra Costa		
Population	1,155,879	State DOF Price & Population Information, 1/1/19 (report released 5/1/19)
Percent Change	0.5669%	
San Francisco		
Population	883,869	State DOF Price & Population Information, 1/1/19 (report released 5/1/19)
Percent Change	-0.0106%	
District Total		
Population	3,709,049	Sum of population for BART counties
Percent Change	0.4202%	Percent increase

**Population Estimate as of 1/1/19. Population estimate is "total population" and includes military and other temporary residents. Per State Department of Finance, prior year City and County population estimates may be revised.