## Bay Area Rapid Transit District
### Quarterly Financial Report - Fourth Quarter FY22

### Operating Revenue

<table>
<thead>
<tr>
<th></th>
<th>Q1 Actuals</th>
<th>Q2 Actuals</th>
<th>Q3 Actuals</th>
<th>Q4 Actuals</th>
<th>Q4 Budget</th>
<th>Q4 Variance</th>
<th>YTD Actuals</th>
<th>YTD Budget</th>
<th>YTD Variance</th>
<th>YTD % Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Passenger Revenue</td>
<td>25.2</td>
<td>34.0</td>
<td>32.1</td>
<td>44.5</td>
<td>61.9</td>
<td>(17.4)</td>
<td>135.8</td>
<td>166.4</td>
<td>(30.6)</td>
<td>-18.4%</td>
</tr>
<tr>
<td>Parking Revenue</td>
<td>3.0</td>
<td>2.4</td>
<td>2.7</td>
<td>3.5</td>
<td>3.2</td>
<td>0.3</td>
<td>11.6</td>
<td>9.4</td>
<td>2.2</td>
<td>23.2%</td>
</tr>
<tr>
<td>Other Operating</td>
<td>5.6</td>
<td>4.1</td>
<td>5.1</td>
<td>3.9</td>
<td>5.1</td>
<td>(1.3)</td>
<td>18.7</td>
<td>19.8</td>
<td>(1.1)</td>
<td>-5.4%</td>
</tr>
<tr>
<td><strong>Total Net Operating Revenue</strong></td>
<td><strong>33.7</strong></td>
<td><strong>40.5</strong></td>
<td><strong>40.0</strong></td>
<td><strong>51.9</strong></td>
<td><strong>70.3</strong></td>
<td>(18.4)</td>
<td><strong>166.1</strong></td>
<td><strong>195.5</strong></td>
<td>(29.4)</td>
<td><strong>-15.1%</strong></td>
</tr>
<tr>
<td><strong>Non-Operating Revenue - Investment Income</strong></td>
<td>0.0</td>
<td>(0.1)</td>
<td>(1.3)</td>
<td>0.0</td>
<td>0.0</td>
<td>(0.0)</td>
<td>(1.3)</td>
<td>0.1</td>
<td>(1.4)</td>
<td><strong>-118.5%</strong></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>33.8</td>
<td>40.4</td>
<td>38.7</td>
<td>51.9</td>
<td>70.3</td>
<td>(18.4)</td>
<td>164.8</td>
<td>195.7</td>
<td>(30.9)</td>
<td><strong>-15.8%</strong></td>
</tr>
</tbody>
</table>

### Financial Assistance

- **Sales Tax**: 78.0 (YTD: 25.2%)
- **Property Tax**: 2.8 (YTD: 9.7%)
- **State Transit Assistance**: 0.0 (YTD: 0.3%)
- **VTA Financial Assistance**: 9.5 (YTD: 12.1%)
- **SFO Ext Financial Assistance**: 11.4 (YTD: 3.7%)
- **Other Assistance**: 7.6 (YTD: 2.8%)

### Operating Expense

- **Wages, Benefits, Other Labor**: 176.6 (YTD: 31.0%)
- **Total Overtime**: 18.4 (YTD: 64.5%)
- **Capital Reimbursements - Wages & Fringe**: (36.9) (YTD: -20.3%)
- **Capital Reimbursements - OT**: (6.0) (YTD: -9.1%)
- **Other Reimbursements**: (3.7) (YTD: -6.6%)
- **Electric Power**: 12.6 (YTD: 5.3%)
- **Purchased Transportation**: 6.5 (YTD: 4.0%)
- **Other Non Labor**: 22.9 (YTD: -5.0%)

### Total Operating Expense

- **Total Sources**: 143.1 (YTD: 12.9%)
- **Total Debt Service and Allocations**: 40.5 (YTD: -5.0%)
- **Total Uses**: 231.0 (YTD: 22.7%)
- **Net Result Before Financial Assistance & GASB**: 87.8 (YTD: 25.7%)
- **Federal Assistance Applied**: 88.0 (YTD: 5.9%)
- **Net Result before GASB**: 0.1 (YTD: 0.0%)

### Operating Result (Deficit)

- **Operating Result (Deficit)**: (156.7) (YTD: -5.1%)
- **System Operating Ratio**: 17.7% (YTD: -1.9%)
- **Rail Cost / Passenger Mile ($)**: 1.638 (YTD: 0.210)